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Viewing cable 09CARACAS136, VENEZUELA: SERVICE COMPANIES FEEL THE PINCH

If you are new to these pages, please read an introduction on the [structure of a cable](#) as well as how to [discuss them](#) with others. See also the [FAQs](#)

Understanding cables

Every cable message consists of three parts:

- The top box shows each cables unique reference number, when and by whom it originally was sent, and what its initial classification was.
- The middle box contains the header information that is associated with the cable. It includes information about the receiver(s) as well as a general subject.
- The bottom box presents the body of the cable. The opening can contain a more specific subject, references to other cables ([browse by origin](#) to find them) or additional comment. This is followed by the main contents of the cable: a summary, a collection of specific topics and a comment section.

To understand the justification used for the classification of each cable, please use this [WikiSource](#) article as reference.

Discussing cables

If you find meaningful or important information in a cable, please link directly to its unique reference number. Linking to a specific paragraph in the body of a cable is also possible by copying the appropriate link (to be found at the paragraph symbol). Please mark messages for social networking services like Twitter with the hash tags #cablegate and a hash containing the reference ID e.g. #09CARACAS136.

Reference ID	Created	Released	Classification	Origin
09CARACAS136	2009-02-03 12:43	2011-08-30 01:44	CONFIDENTIAL	Embassy Caracas

Appears in these articles:

<http://www.semana.com/nacion/wikileaks-venezuela/158284-3.aspx>

VZCZXYZ0008
RR RUEHWEB

DE RUEHCV #0136/01 0341243
ZNY CCCCC ZZH
R 031243Z FEB 09
FM AMEMBASSY CARACAS
TO RUEHC/SECSTATE WASHDC 2521
INFO RUEHBO/AMEMBASSY BOGOTA 7927
RUEHBR/AMEMBASSY BRASILIA 6093
RUEHLP/AMEMBASSY LA PAZ FEB LIMA 1127
RUEHSP/AMEMBASSY PORT OF SPAIN 3648
RUEHQ/AMEMBASSY QUITO 2941
RHEBAAA/DEPT OF ENERGY
RUCPDOC/DEPT OF COMMERCE
RUEATRS/DEPT OF TREASURY
RUMIAAA/HQ USOSOUTHCOM MIAMI FL

C O N F I D E N T I A L CARACAS 000136

SIPDIS

ENERGY FOR CDAY AND ALOCKWOOD
HO SOUTHCOM ALSO FOR POLAD
TREASURY FOR RJARPE
COMMERCE FOR 4431/MAC/WH/JLAO

E.O. 12958: DECL: 01/29/2019

TAGS: [EPET](#) [FINV](#) [VE](#)

SUBJECT: VENEZUELA: SERVICE COMPANIES FEEL THE PINCH

REF: A. (A) 08 CARACAS 1757 B. (B) CARACAS 106

Classified By: Economic Counselor DarnallSteuart, for reasons 1.4 (b) and (d).

1. (C) SUMMARY: PDVSA,s cash shortage is exacting an increasingly heavy burden on oil services companies. As reported in the press, Enesco and

DRILLING RIGS OUT OF SERVICE

2. (C) During recent meetings with petroleum industry and financial market experts, EconCon and Petroleum Attaché (PetAtt) heard from all part

OTHER CRITICAL SERVICES AFFECTED

3. (C) XXXXXXXXXXXXXXX, confirmed on January 29 that PDVSA has not paid its SIMCO affiliate in over five months. (NOTE: SIMCO provides critical w

4. (C) XXXXXXXXXXXXXXX also informed Econoffs that PDVSA had convened a meeting on January 24 with other service contractors in Maracaibo, and pa

5. (C) Following our discussions with the XXXXXXXXXXXXXXX, EconCon reached out to XXXXXXXXXXXXXXX which, through its XXXXXXXXXXXXXXX subsidiary, provi

SUBSTANTIAL DEBT

6. (C) A respected local consulting firm states that PDVSA,s unpaid debt to its contractors and suppliers could total close to \$12.5 billion t

7. (U) Faced with increased pressure from service companies announcing cessation of operations based on PDVSA,s outstanding debt, Energy Minis

COMMENT

18. (C) PDVSA,s seizure of the Enesco drilling rig has served to bring its cash flow problems even more into the public eye as service companies CAULFIELD